



UNDERWRITING BULLETIN

To: All Florida Agents of WFG National Title Insurance Company

From: WFG Florida Agency Department

Date: May 5, 2014

Bulletin No.: FL 2014-4

Re: Data Call Rule Ratified HR 7097

As I visit agents around the state, I am discovering a stubborn rumor that “the Florida Data Call isn’t really going to happen.” The industry headed off the 2007 attempt at a data call – in part because the law didn’t then support their demands. Since then, Florida Statutes have been changed, our regulators (working closely with FLTA and the title industry) have spent over two years developing the data call information requests. The Governor and Cabinet have approved the formal rule mandating a data call, and in the last few weeks the Florida House and Senate both unanimously ratified the data call rule in [H.R. 7097](#). That was the last legal hurdle to the implementation of the data call rule, although the Governor will be invited to sign the bill (he already voted in favor of the rule).

There is no question that the data call will be a lot of work for title agents; actually, it will be a colossal pain in the neck! The data call is mandatory for every title agency that maintains a Florida license (regardless of where physically located) and for every Florida-based, direct office of an insurer. Lawyers and law firms are exempt, but an attorney-owned title agency must submit the data call.

Our regulators have indicated that agencies and insurers that do not submit their data call reports will be subject to fines, suspensions and perhaps even loss of their Florida licenses. So this is a serious requirement. And one we don’t want any WFG agent to run afoul of.

The Florida Data Call requires detailed information going back to January 1, 2014, so if you haven’t adjusted your systems to start capturing this information, you are already behind the curve. WFG has prepared training, tools, references and other materials to assist you in getting ready for the data call. Those can be accessed at: <http://wfgnationaltitle.com/data-call-webinar/>

If you have any questions, please feel free to contact Alan Fields, National Agency Counsel at afields@wfgnationaltitle.com

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ALAN B. FIELDS, National Agency Counsel
6404 Rubia Circle
Apollo Beach, FL 33572

Web: www.wfgnationaltitle.com

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